

India varsities Asia's best in research quantity: QS

But fall short in quality; IIT Bombay top Indian institute at 42nd rank

VINAY UMARJI
Ahmedabad, 2 November

When it comes to research quantity in terms of the number of papers per faculty, no other country comes close to India, suggest the findings of the latest Asia University Rankings 2022 by global higher education think tank Quacquarelli Symonds (QS).

However, Indian varsities have to better their quality and research impact in terms of the number of citations.

The Indian Institute of Technology (IIT) Bombay was the top Indian institute in Asia with a rank of 42, down by five places from 37 in the 2021 edition. The other leading Indian institutes included IIT Delhi (45), IIT Madras (54), and the Indian Institute of Science (56).

Commenting on the country's performance in the rankings, QS Research Director Ben Sowler said of the 18 nations, territories and special administrative regions that made up QS's Asian Rankings, India

had the highest number of the top 100 universities in the "Staff with PhD indicator", taking up 40 per cent of the places.

In terms of research productivity, Indian universities conquered 34 per cent of the top 100 spots for "Papers per Faculty".

"However, when it comes to the impact of the research produced, we only find six Indian institutions among the top 100. Indian universities do not prioritise international students as much as other regional competitors since the domestic demand for university places is higher than the current availability. Therefore, the local universities tend to struggle with indicators that focus on international students, international faculty, and student exchange programs," said Sowler.

The "2022 QS World University Rankings: Asia" contains 687 universities, including 40 new entries, and is QS's most extensive independent comparison of the



THE RANKINGS

Indian institutes in QS Asia University Rankings 2022

Institute	2022	2021
IIT Bombay	42	37
IIT Delhi	45	47
IIT Madras	54	50
IISc	56	56
IIT Kharagpur	60	58
IIT Kanpur	64	72
University of Delhi	77	71

Source: www.topuniversities.com QS

region's higher education system.

The table accounts for eleven key indicators of university performance, which capture academic standing, graduate employability, research quality and productivity, internationalisation on campus, and the diversity of each institution's international collaborations.

Overall, the National University of Singapore is named the continent's best university for the fourth consecutive year.

With a few exceptions, India does not perform well on

the faculty-student ratio either. Only six of its universities are among the top 100 on this proxy measure for resources allocated to teaching and classroom size.

"We noticed a decline in the Employer Reputation indicator ... 76 Indian universities lost ground in this indicator, while sixty-nine lost ground in - or also - in the Academic Reputation indicator. This edition is the first to also include responses received during the pandemic, so a small percentage of the decline may be linked to the perception shifts that occurred," Sowler said.

ALL IN A DAY

Bypolls: TMC sweeps West Bengal, concerns for BJP in HP, Cong gains

The results of bypolls to three Lok Sabha and 29 assembly seats spread across 13 states and a union territory have been a mixed bag for the BJP as its fortunes continue to nosedive in West Bengal against the might of Trinamool Congress supremo Mamata Banerjee while bad tidings have also come from states like Himachal Pradesh and Rajasthan. The West Bengal chief minister led a humiliating rout of its main rival in all four assembly seats, including in two seats where the BJP had won but the winners quit to keep their Lok Sabha membership. The TMC garnered a massive 75 per cent of total votes cast. It is the BJP's two prominent regional satraps, Assam Chief Minister Himanta Biswa Sarma and seasoned campaigner and Madhya Pradesh Chief Minister Shivraj Singh Chouhan who have delivered the goods for the party in their home state while their Karnataka counterpart Basavaraj Bommai has had a mixed bag. In Himachal Pradesh, the Congress won the bypolls to the Mandi Lok Sabha and all three Assembly seats, a setback that may prompt the BJP to review the performance of Chief Minister Jai Ram Thakur-led government. The state will face the assembly polls in 2022 end. In Rajasthan, the Congress, despite intense internal feud, thumped its rival. The BJP not only lost the two bypolls, its candidates stood third and fourth in the Dhariawad and Vallabh Nagar segments respectively.

▶ FROM PAGE 1

More biz...

A Business Standard analysis of data from the National Crime Records Bureau shows there were nearly 144 farmers who died by suicide for every 100 businesspersons in 2015. The ratio has since been dropping. There are now 91 farmer suicides for every 100 businesspeople deaths in 2020, shows the latest data.

"More people would have died due to business issues," said Mumbai-based psychiatrist Harish Shetty, adding that a lot of deaths remain unreported. They are often brushed under the carpet with deaths attributed to other causes such as family issues, he said.

"People are still shy about discussing issues," said psychiatrist and author Anjali

Chhabria who runs a mental health programme called "The Shrink And The Nut" with her comedian brother Atul Khatri, which addresses suicide prevention through performances which get people to open up about their problems. She has seen friends and family providing practical help such as job interviews for the unemployed after problems are shared, she said. There is a 29.4 per cent increase in the number of businesspersons dying this way in 2020. The growth rate was 13.3 per cent for the previous year. Such deaths rose 3.9 per cent for farmers in 2020 reversing years of decline. There has been criticism in the past on classification mechanisms, which exclude women farmers and put them in the category of housewives. The segment accounts for 22,374 deaths, or 14.6 per cent, of the 153,052

Money laundering: Deshmukh in ED custody till November 6

A Mumbai court on Tuesday remanded former Maharashtra home minister Anil Deshmukh to the Enforcement Directorate's custody till November 6 in a multi-crore money laundering case, hours after his arrest. Deshmukh was arrested by the ED on late Monday night after over 12 hours of questioning in the money laundering case linked to an alleged extortion racket in the state police establishment, an action termed as politically motivated by his party NCP, an ally in Maharashtra's ruling coalition.

Properties worth ₹1,400 cr of Ajit Pawar's relatives attached

Following extensive nationwide searches on Maharashtra Deputy Chief Minister Ajit Pawar's relatives last month, the taxmen on Tuesday provisionally sent orders to attach their properties in Mumbai, New Delhi, Pune, Goa, and over two dozen land parcels across the state with a combined market value of around ₹1,400 crore. An income tax source confirmed that it has issued the provisional attachment orders regarding properties linked to the NCP leader's family members, including his son Parth Pawar.

such deaths in total. ("Identifying details removed to protect anonymity")

Samvat 2077...

Among sectors, realty gained the most at 122 per cent, followed by metals (110 per cent) and public sector banks (108 per cent). On the other hand, pharma (19 per cent), FMCG (24 per cent) and private banks (31 per cent) were underperformers as defensives took a breather. FPIs put in a net ₹1.36 trillion in Indian equities during Samvat 2077, the data shows. Domestic institutional investors, including domestic mutual funds, insurance companies, banks, financial institutions, pension funds etc., on the other hand, withdrew ₹36,682 crore after five consecutive years of inflows.

Outlook: Samvat 2078

The sharp rally has made analysts cautious, who believe the Indian stock markets have run up too fast, too soon. Against this backdrop, they expect a correction in the near term, given the rich valuation (Nifty trades at 20.5x FY23 estimates) and the multiple headwinds they face in the short run. "A correction is long overdue. A 10-15 per cent correction is par for the course and in this decade, only two years did not see at least a 10 per cent correction. The correction will be led by global factors as the market consolidates its sharp gains and central banks start to tighten monetary policy. India will be part of global correction, given its sharp outperformance and expensive valuations," said Jyotivardhan Jaipuria, founder & managing director, Valentis Advisors.

another 25 Gw is enough to meet the demand of the sector, coupled with the high growth in renewable energy, according to estimates. "This announcement gives impetus to coal in India. Now there is no uncertainty with the 2070 deadline. The economics of the greenfield coal mines and thermal plant has been established and so is the validity of the operational ones," said the official quoted above. Power ministry officials said coal-based power plants are running at 60 per cent PLF or operating ratio and can go up to 85 per cent. This 25 per cent increase in power generation can happen without any incremental power generation capacity. "Then there is an additional 25 Gw under construction and similar gas-based capacity which is underutilised. So, effectively, no new thermal plants are needed in the short term and current capacity utilisation can be increased to meet our demand, coupled with growing renewable energy sources," said another official in the ministry of power.

RBI panel...

Therefore, banks must aim to sell stressed assets at an early stage while the regulator must clarify on sales of all categories of loans at the SMA stage (less than 91 days' overdue). Banks' resolution plans for accounts worth ₹100 crore in default must include a sale to ARCs as an option. If the NPA is more than two years old, and it is not part of the list identified for sale, banks should document the reason, it said.

Sales of assets to ARCs must be done through an online platform to bring transparency and uniformity in the process, the committee said, suggesting the use of the infrastructure created by the SLMA for this purpose. There should be a reserve price for accounts above ₹500 crore and for all such accounts, two bank-approved external valuers should determine the liquidation value and fair-market value. For accounts between ₹100 crore and ₹500 crore, one external valuer will suffice.

Little risk...

"The lifetime (30 years) of these mines ends long before 2070. India will see a peak in coal production in this decade followed by a decline which is imminent given the rapid pace of renewable energy addition," he pointed out. In the electricity sector alone, the current coal-based capacity of 200 Gw and the near-term plan to add

BS SUDOKU # 3505

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Easy ★★

Solution tomorrow

HOW TO PLAY

Fill in the grid so that every row, every column and every 3x3 box contains the digits 1 to 9

LA OPALA RG LIMITED

Registered Office: Eco Centre, 8th Floor, EM - 4, Sector - V, Kolkata - 700 091
Phone No. +91 7604088814/5/6/7, Email: info@laopala.in
www.laopala.in, CIN: L26101WB1987PLC042512

Extract Of Unaudited Financial Results For The Quarter And Half Year Ended September 30, 2021

Particulars	₹ in Lakhs			
	Quarter Ended 30.09.2021 (Unaudited)	Quarter Ended 30.09.2020 (Unaudited)	Half Year ended 30.09.2021 (Unaudited)	Previous Year ended 31.03.2021 (Audited)
Total Income from Operations	9,750.95	4,246.73	13,490.32	21,935.75
Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	3,639.95	951.32	4,795.94	6,398.72
Net Profit for the period before tax (after Exceptional and / or Extraordinary items)	3,639.95	951.32	4,795.94	6,398.72
Net Profit for the period after tax (after Exceptional and / or Extraordinary items)	2,734.94	738.77	3,620.83	4,957.40
Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	4,433.63	2,216.04	8,881.28	12,066.09
Paid-up Equity Share Capital (Face value of ₹ 2/- each)	2,220.00	2,220.00	2,220.00	2,220.00
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year / Other Equity	-	-	-	64,356.36
Earnings Per Share (Face value of ₹ 2/- each) (not annualised)				
1. Basic :	2.46	0.67	3.26	4.47
2. Diluted :	2.46	0.67	3.26	4.47

Note: (1) The above is an extract of the detailed format of Un-Audited Financial Results for the quarter and half year ended September 30, 2021 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Half yearly results are available on the Stock Exchange websites BSE Limited & National Stock Exchange of India Limited (www.bseindia.com and www.nseindia.com) and on the Company's website (www.laopala.in). **(2)** The above Results as reviewed by the Audit Committee were taken on record by the Board of Directors at its meeting held on November 2, 2021. The Statutory Auditors of the Company have carried out a "Limited Review" of the results for quarter and half year ended September 30, 2021.

By Order of the Board
For La Opala RG Limited
Ajit Jhunjhunwala
Managing Director
DIN: 0011872

Place : Kolkata
Date : 02.11.2021

Ghar Ki Baat

Regd. Office: 9th Floor Antriksh Bhawan, 22, K. G. Marg, New Delhi-110001
Phone: 011-23445200, Email: investor.services@pnbhousing.com, Website: www.pnbhousing.com
CIN : L65922DL1988PLC033856

EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021

Sl. No.	PARTICULARS	(₹ in Crores)			
		Quarter Ended 30.09.2021 (Reviewed)	Half Year Ended 30.09.2021 (Reviewed)	Year Ended 31.03.2021 (Audited)	Quarter Ended 30.09.2020 (Reviewed)
1.	Total Income from Operations	1,583.32	3,275.13	7,603.92	2,015.51
2.	Net Profit for the period (Before Tax, Exceptional and Extraordinary item)	291.20	606.45	1,207.03	395.57
3.	Net Profit for the period Before Tax, (After Exceptional and Extraordinary item)	291.20	606.45	1,207.03	395.57
4.	Net Profit for the period After Tax, (After Exceptional and Extraordinary items)	235.21	478.49	929.90	313.29
5.	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period after tax and other Comprehensive Income after tax)	246.81	479.62	909.21	332.79
6.	Equity Share Capital	168.58	168.58	168.27	168.19
7.	Reserve (excluding Revaluation Reserves)	9,248.67	9,248.67	8,754.76	8,340.84
8.	Securities Premium Account	4,061.52	4,061.52	4,047.90	4,044.33
9.	Net Worth	9,417.25	9,417.25	8,923.03	8,509.03
10.	Paid up Debt Capital/outstanding Debt	54,957.06	54,957.06	59,393.82	65,405.04
11.	Outstanding Redeemable Preference shares	-	-	-	-
12.	Debt Equity Ratio	5.89	5.89	6.72	7.78
13.	Earnings per Share (of ₹10/- each)*				
	(1) Basic (₹)	13.96	28.41	55.29	18.63
	(2) Diluted (₹)	13.92	28.34	55.26	18.63
14.	Capital Redemption Reserve	NA	NA	NA	NA
15.	Debtenture Redemption Reserve	NA	NA	NA	NA
16.	Debt Service Coverage Ratio	NA	NA	NA	NA
17.	Interest Service Coverage Ratio	NA	NA	NA	NA

*EPS for the quarters are not annualised.

The key data relating to standalone results of PNB Housing Finance Limited is as under: (₹ in Crores)

Sl. No.	PARTICULARS	Quarter Ended 30.09.2021 (Reviewed)	Half Year Ended 30.09.2021 (Reviewed)	Year Ended 31.03.2021 (Audited)	Quarter Ended 30.09.2020 (Reviewed)
1.	Total Income from Operations	1,569.35	3,244.70	7,565.20	2,012.68
2.	Profit before Tax	2,86.18	592.18	1,186.72	395.63
3.	Tax Expense	52.87	123.91	261.50	83.27
4.	Net Profit after Tax	233.31	468.27	925.22	312.36
5.	Total Comprehensive Income for the period (comprising Profit/(Loss) for the period after tax and other Comprehensive Income after tax)	244.86	469.26	903.97	331.75

NOTES:

- The above-mentioned results for the quarter and half year ended September 30, 2021 are reviewed and recommended by the Audit Committee of Board and subsequently approved by Board of Directors at the meeting held on November 02, 2021.
- The extent to which the ongoing COVID 19 pandemic, including the current and any further spread would impact the Company's future results will depend on economic situation, which is highly unpredictable. The Company will continue to closely monitor any material changes to future economic conditions. However, operating in the secured mortgage asset business we believe we hold a much stable asset class which can withstand the pandemic relatively better compared to other asset classes.
- During the quarter ended September 30, 2021, the Company has allotted 69,450 equity shares of ₹10 each pursuant to exercise of stock options by employees.
- The above is an extract of the detailed format of Financial Results for the quarter and half year ended September 30, 2021 filed with the Stock Exchanges under Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Standalone and Consolidated Financial Results for the quarter ended September 30, 2021, are available on BSE (www.bseindia.com), NSE (www.nseindia.com) and the website of the Company (www.pnbhousing.com).
- For other line items referred in Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, pertinent disclosures have been made to Stock Exchanges and available on BSE (www.bseindia.com), NSE (www.nseindia.com) and the website of the Company (www.pnbhousing.com).

For PNB Housing Finance Limited
Hardayal Prasad
Managing Director & CEO
DIN : 08024303

Date : November 02, 2021
Place : New Delhi

WE ACCEPT PUBLIC DEPOSITS AT ATTRACTIVE RATES OF INTEREST | CALL : 1800-120-8800 | SMS : PNBHFL TO 56161 | Website : www.pnbhousing.com

